

“Osage Welcomes New Business – State of Iowa Supports Project!”

In action taken today at their monthly meeting, the Board of Directors for the Iowa Economic Development Authority awarded \$150,000 in “Demonstration Fund” assistance to Dossette, LLC; a new business to Mitchell County. According to Brenda Dryer, Executive Director for Mitchell County Economic Development, “While we have been working actively on this project since January we did not want to make an official announcement until the State of Iowa acted on the Dossette funding request. Earlier this year we raised \$900,000 in private equity to support this project from in and around Osage. We have much to celebrate!”

Dossette, LLC was formed in 2006, with the purpose to develop, manufacture, and sell packaging and pharmacy automation equipment. In April of 2013, Dossette moved their corporate headquarters from Wisconsin to Osage, Iowa. “As an entrepreneur, the only way I can describe the Iowa economic development experience is organized, aggressive, and agile; an excellent experience from top to bottom. Mitchell County and the State of Iowa should be commended for their excellence in this process”

Dossette’s initial focus has been in the development of a high-speed centrifugal filler. The filler is a key component of pharmacy automation equipment and industrial packaging automation. This device produces zero product fill errors in product dispensing under current industry guidelines, which is the key to the Company’s success; there has not been such an innovative advancement in pharmaceutical product packaging automation since 1955.

Kevin Kolbet, President of Osage Development Corporation, stated “We thought this company would be a good fit for Osage and for an existing building in our Northwest Industrial Park. Currently Dossette, LLC and some Valent Bioscience Corporation personnel are utilizing the facility until VBC relocates to its new corporate headquarters under construction in the Southeast Industrial Park. We are pleased with the private investment made in both the facility and in the funding of this start-up company. It gives us great confidence in seeing that the State of Iowa also sees the wonderful potential that we do in Dossette, LLC.”

The Dossette team will be spending the next six months in final product engineering and reaching out to potential customers across the US. We anticipate 14 new employment opportunities will be created at Dossette, LLC in the next 2 years. Dossette has plans to utilize the services of regional tool & die and molding companies in manufacturing the components of the filler. Final assembly, testing, and R & D will occur at their Osage headquarters.

#####

For more information contact: Brenda Dryer, Executive Director
Mitchell County Economic Development
641.420.3556 (mobile)
mcedcdirector@osage.net