



**For Immediate Release- June 16, 2014**

## **“A to Z Drying Announces Expansion Plans”**

On Monday, June 16<sup>th</sup> members of the Osage City Council took action to approve a local incentive package in support of an expansion project including the creation of 20 new jobs at A to Z Drying. This support is an important part of the A to Z Drying application with the Iowa Economic Development Authority for tax credit incentives using the Enterprise Zone program. The state requires a local investment in the project: A to Z Drying requested TIF support, based on the City’s usual practice of 80% rebate over 10 years.

Brenda Dryer, Executive Director for the Mitchell County Economic Development Commission explains, “This is an exciting project for Mitchell County. The proposed expansion project includes the construction and installation of a new high-capacity dryer to meet customer demands. In addition to the new dryer, a 16,000 sq. ft. packaging and warehouse facility will be constructed. The project is projected to have a capital investment of \$5.7 million.”

“The City of Osage has always supported our opportunities for expansion. We appreciate their support again as we work through this current project which will allow us to meet the growing needs of our customers. We are proud to be a part of the Osage and Mitchell County communities.” states Jason Penfold, Vice President A to Z Drying.

A to Z Drying is an Iowa Corporation with production facilities in Osage, Iowa. Founded in 1972, A to Z Drying offers custom spray drying, blending, packaging, and warehousing. Pending approval of the State of Iowa incentives the Company intends to start construction on this proposed project by fall 2014.

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